(b) SENSE OF CONGRESS.—Section 803 of the Steel Import Stabilization Act is amended to read as follows:

"SEC. 803. SENSE **OF** CONGRESS **REGARDING THE** STEEL **TRADE LIBERALIZATION PROGRAM.**

"(a) The Congress supports the full and effective implementation of the steel trade liberalization program.

"(b) It is the sense of the Congress that the steel trade liberalization program should be implemented in a manner which provides for liberalized market access for steel products during the period in which bilateral arrangements remain authorized in order to prepare for the eventual termination of such arrangements in 1992 and reliance thereafter on market forces and the full enforcement of United States trade laws. In particular, liberalized market access should be provided to those foreign countries that work with the United States to achieve the goals referred to in subsection (c).

"(c) It is further the sense of the Congress that the United States Trade Representative should promptly conduct negotiations, through the Uruguay Round of negotiations under the General Agreement on Tariffs and Trade and through complementary bilateral arrangements, to seek an international consensus regarding steel trade that provides for—

"(1) strong disciplines over trade-distorting government subsidies;

"(2) the lowering of trade barriers so as to ensure market access; and

"(3) enforcement measures to deal with violations of consensus obligations.

"(d) The President shall provide to the Congress an annual assessment of the progress of the negotiations referred to in subsection (c). The President may include the assessment in the annual report required under section 163(a) of the Trade Act of 1974 (19 U.S.C. 2213(a)) regarding the trade agreements program.".

SEC. 3. EXTENSION OF ACT.

(a) EXTENSION UNTIL APRIL 1, 1992.—Section 806(a) of the Steel Import Stabilization Act is amended—

(1) by striking out "the fifth anniversary of the effective date of this title" in paragraph (1) and inserting "March 31, 1992"; and

(2) by striking out "or fourth" in paragraph (2) and inserting "fourth, fifth, sixth, or seventh".

(b) SPECIAL PROVISION.—If the Steel Trade Liberalization Program Implementation Act is not enacted on or before October 1, 1989, then section 806(a)(2) of the Steel Import Stabilization Act (as amended by subsection (a)) shall be applied by treating the reference therein to the close of the fifth annivers

ary of the effective date of the Steel Import Stabilization Act as a reference to the close of the 30th day after the date of the enactment of the Steel Trade Liberalization Program Implementation Act.

19 USC 2253 note.

SEC. 4. ENFORCEMENT AUTHORITY.

(a) INTERIM AUTHORITY.—Section 805(a) of the Steel Import Stabilization Act is amended by adding at the end thereof the following new sentence: "The President is further authorized to carry out, between October 1, 1989, and the date of the concluding of any

President of U.S. Reports.

19 USC 2253 note.

19 USC 2253 note.

19 USC 2253 note.